



MEMSCAP WINS EUROPEAN SEMICONDUCTOR/WACKER SILTRONICS AWARD FOR BEST EUROPEAN START-UP

*MEMS Solution Provider Braves Adverse Industry Climate for Successful IPO in
Emerging Technology*

LONDON, June 25, 2001 - The winner of the European Semiconductor/Wacker Siltronic award for best European start-up company was announced in Edinburgh at the JEMI UK Semiconductor 2001 conference and trade exhibition last week. This is the second year for the annual event and this year the prize was awarded to French start-up MEMSCAP (Euronext:MEMS) .

The award is given to a company that has been running for less than five years and is based on a number of parameters. MEMSCAP was picked from a number of nominations from around Europe. European Semiconductor is a premier publication and website dedicated exclusively to the semiconductor industry within Europe.

"We are happy to be announcing MEMSCAP as the winner of the start-up award," said David Ridsdale, Editor for European Semiconductor. Eurosemi believes it is important to support new companies and applaud them for positive results."

"The success of MEMSCAP is indicative of the European industry," continued Ridsdale. "Their products are representative of new and existing markets in which Europe leads the world."

MEMSCAP provides the wireless and optical communications industries with innovative solutions based on micro-electromechanical systems, or MEMS. MEMS are used to integrate miniature devices, such as gears, motors, mirrors and levers, with controlling electronics. This technology, which is mass-manufacturable using the existing silicon fabrication infrastructure, can lead to improved product performance, faster operation, reduced power consumption, miniaturization of functions and equipment, and increased reliability and integration.

"As an emerging technology company, MEMSCAP has worked hard to demonstrate that MEMS are a proven and viable technology for the communications markets," said Jean-Michel Karam, president and CEO, MEMSCAP. "Receiving the European Semiconductor/Wacker Siltronic award is a gratifying validation of our work, and on behalf of all our staff I would like to thank the publication for its recognition."

MEMSCAP solutions include intellectual property in the form of designs and manufacturing know-how, hardware products, software design tools and related services for the wireless and optical communications markets. MEMSCAP technology enables system designers who are not necessarily MEMS experts to incorporate MEMS-based solutions to improve the integration, performance, reliability and cost-effectiveness of their system applications.

In February MEMSCAP completed a successful IPO. Not only were they the first MEMS-based company to complete an IPO but the accomplishment was more impressive due to the adverse economic climate permeating the market. This success was a major factor in the choice for the award.

"Companies need to do more than create products," said Haroon Malik, the Business Manager for European Semiconductor. "They need to be able to translate the creative aspect into commercial viability."

MEMSCAP is based in France's Grenoble area, a centre of technology that is now reaping the benefits of many years of collaborative effort between industry, government and education. This support network has been vital for the company's success.

For more information contact:

Tom Breunig
Vice President, Corporate Communications
MEMSCAP
+1 (206) 463-1830
tom.breunig@memscap.com

David Ridsdale
Editor
European Semiconductor
+44 (0)20 7466 9167
dr@angelbcl.co.uk